



February 28, 2024

Resubmitted: April 25, 2024

TO: Berenecea Johnson Eanes, University President
Queen King, Interim Vice President, and Chief Financial Officer

CC: Blanca Martinez-Navarro, AVP for Student Life and Dean of Students
Carlos Beltran, Interim AVP Budget Fiscal Planning and Compliance

FROM: Yahir Flores, ASI President Y.F.
Barnaby Peake, ASI Executive Director BP.

SUBJECT: Summary of Changes to the 2023-2024 ASI 6&6 Proposed Operating Budget

Attached is the 2023-2024 ASI 6&6 Operating Budget submitted by Andrew Klein, ASI Vice President of Finance, and approved by the Board of Directors of Associated Students, Incorporated on Thursday, February 22, 2024.

Below is a summary of the budget revisions that have been reviewed internally by the Interim AVP Budget Fiscal Planning and Compliance:

6&6 Budget Changes:

- The Interest Revenue of \$4,500 was removed. The interest revenue was from the Local Agency Investment Fund (LAIF). This created a decrease in Total Revenue of \$4,500.
- Equipment & Technology was adjusted to reflect the actual cost of the iMacs. There was a savings of \$40.
- Grant-In-Aid was reduced by \$16,815. This was due to vacancies and adjustments to stipends due to missed biweeklies.

These changes in the 6&6 decreased the Total Expenditures line by \$16,855. Thus, reducing the use of reserves by \$12,355.49.

If you have any questions, please contact Barnaby Peake, bpeake@calstatela.edu, ext. 3-5858.

B U D G E T

CALIFORNIA STATE UNIVERSITY, LOS ANGELES



ASSOCIATED STUDENTS, INC.

2023 - 2024

6 & 6 B U D G E T



2023 - 2024

— ASI BUDGET —

APPROVED BY:

Bereneccea J. Eanes 07/12/2024
Bereneccea J. Eanes (Jul 12, 2024 13:46 PDT)

BERENECEA JOHNSON EANES
UNIVERSITY PRESIDENT

Queen C. King 05/07/2024

QUEEN KING
INTERIM VICE PRESIDENT
AND CHIEF FINANCIAL OFFICER

Carlos Beltran 03/04/2024
Carlos Beltran (Mar 4, 2024 15:15 PST)

CARLOS BELTRAN
INTERIM AVP BUDGET FISCAL
PLANNING AND COMPLIANCE

Yahir Flores 03/04/2024
Yahir Flores (Mar 4, 2024 12:44 PST)

YAHIR FLORES
ASI PRESIDENT

Barnaby Peake 03/04/2024
Barnaby Peake (Mar 4, 2024 08:59 PST)

BARNABY PEAKE
ASI EXECUTIVE DIRECTOR

SUBMITTED BY

Andrew Klein 03/02/2024
Andrew Klein (Mar 2, 2024 16:44 PST)

ANDREW KLEIN
ASI VICE PRESIDENT FOR FINANCE

Dena Florez 03/01/2024

DENA FLOREZ
ASI ASSOCIATE EXECUTIVE DIRECTOR

2023 - 2024

Operating Budget 2023-2024 6&6 Operating Budget

Approved by ASI Finance: 02/15/24
 Approved by ASI BOD: 02/22/24
 Approved by Administration:

The following is the 6&6 Organizational Operating Budget for the 2023-24 fiscal year.
 Amounts are subject to revision by the ASI Board of Directors.

Area		2023-2024 3&9	2023-2024 6&6	Difference
Projected Revenue		\$ (1,320,526)	\$	\$ 27,762
Projected Personnel Expenditures		\$ 859,354	\$	\$ (5,218)
Projected Corporate Expenditures		\$ 211,654	\$	\$ 30,682
Projected Student Government Expenditures		\$ 175,866	\$	\$ (16,022)
Projected Student & University Support Expenditures		\$ 404,529	\$	\$ (2,500)
Area	Function	Program/Function Area		
Revenue	Prior Year Fee Collected	\$53.75 per student per year (\$26.88 - Fall & \$26.87 - Spring)	\$ (1,312,451.00)	\$ (1,312,451.00)
	Projected Programming and Student Support Revenue	Interest	\$ (4,500.00)	\$ 4,500
		Locker Revenue	\$ (3,325.00)	\$ (3,325.00)
		Movie Ticket Sales	\$ (250.00)	\$ (250.00)
Total Revenue			\$ (1,320,526)	\$ (1,316,026)
Personnel		Staff Salaries & PTO	\$ 455,207	\$ 455,207
	Salaries and wages	Student Salaries	\$ 140,740	\$ 140,740
		Staff Benefits & VEBA Trust post retirement (\$5,000)	\$ 220,703	\$ 220,703
	Benefits	VEBA trust administrative fee	\$ 1,000	\$ 1,000
		Staff Development	\$ 4,500	\$ 4,500
	Professional Development	Staff Travel to Seminars, Conferences, and Meetings	\$ 17,990	\$ 17,990
		Tuition reimbursement	\$ 5,250	\$ 5,250
		Membership Dues - Individual Professional Organizations	\$ 500	\$ 331
		Live scan, posting positions, recruitment expenses	\$ 195	\$ 364
	Employee recruitment		\$ 5,150	\$ 5,150
	Human Resources Support	Human Resources (MOU)	\$ 8,119	\$ 8,119
	Payroll Processing	Payroll Charges (MOU with USU)	\$	\$
			\$ 859,354	\$ 859,354
Total Personnel			\$	\$ (0.01)

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	Projected Student Government Expenditures	\$ 175,866	\$	(16,022)
Corporate Costs	Projected Student & University Support Expenditures	\$ 404,529	\$	(2,500)
	Technology Equipment	\$ 19,500	\$ 19,459	\$ (41)
	Equipment and Office Infrastructure			
	Facility finishes - carpet, paint, repairs, etc.	\$ 7,500	\$ 7,500	\$ -
	Bank Charges	\$ 1,200	\$ 1,200	\$ -
	Supplies and Services			
	Operating Expenses (Supplies and Services)	\$ 11,778	\$ 11,778	\$ -
	Dues (AOA, NACAS)	\$ 1,148	\$ 1,148	\$ -
	Dues & Subscriptions	\$ 11,080	\$ 11,080	\$ -
	Subscriptions			
	University Accounting Services (MOU)	\$ 59,280	\$ 59,280	\$ -
	Auditing Services & Contractual Services (Contract)			
	Fee Collection Services (MOU)	\$ 42,408	\$ 42,408	\$ -
	Insurance	\$ 10,622	\$ 10,622	\$ -
	Legal Services	\$ 8,000	\$ 8,000	\$ -
Contracts, MOUs and Leases	Legal Services	\$ 5,000	\$ 5,000	\$ -
	IT Support Service Agreement- Admin Tech (University)			
	IT Support Service Agreement- Admin Tech (University)	\$ 4,200	\$ 4,200	\$ -
	Copier maintenance (Konica Minolta)			
Total Corporate Costs	Lease Chargebacks (U-SU MOU)	\$ 29,938	\$ 29,938	\$ 0
		\$ 211,654	\$ 211,613	\$ (40.16)

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Projected Personnel Expenditures	\$ 859,354	\$	\$ (5,218)
Projected Corporate Expenditures	\$ 211,654	\$	\$ 30,682
Projected Student Government Expenditures	\$ 175,866	\$	\$ (16,022)
Projected Student & University Support Expenditures	\$ 404,529	\$	\$ (2,500)
Student Government	Marketing and Advertisement	\$ 7,000	\$ 7,000
	Meeting Rooms	\$ 2,000	\$ 2,000
	CSSA	\$ 19,365	\$ 19,365
	Leadership Development & Training	\$ 17,848	\$ 17,848
	Grant-In-Aid	\$ 129,653	\$ 112,837
Total Student Government	\$ 175,866	\$ 159,050	\$ (16,815)
Support for Student Programs and Services	Student Organization Direct Funding and Co-sponsorships	\$ 50,000	\$ 50,000
	Student Textbook Reimbursement Program	\$ 30,000	\$ 30,000
	Programming & Advocacy	\$ 103,000	\$ 103,000
	Promotions - Bluebooks & Scantrons	\$ 16,700	\$ 16,700
	Marketing, Advertisement & Promotions	\$ 38,800	\$ 38,800
	Committee Permits/Vouchers	\$ 2,250	\$ 2,250
	ASI Service Award	\$ 2,000	\$ 2,000
	Children Care Center	\$ 140,779	\$ 140,779
	EPIC	\$ 5,000	\$ 5,000
	Dreamers Resource Center	\$ 7,500	\$ 7,500
University Programs	Veterans Resource Center	\$ 4,500	\$ 4,500
	Project Rebound	\$ 4,000	\$ 4,000
Total Student & University Support	\$ 404,529	\$ 404,529	\$ -
Total Revenues	\$ (1,320,526)	\$ (1,316,026)	
Total Expenditures	\$ 1,651,402	\$ 1,634,547	
Net	\$ 330,876	\$ 318,521	
Use of Reserves *	\$ (330,876)	\$ (318,521)	
* Reserves	Working Capital & Current Operations	\$ 247,710	\$ 245,182
	Planned Replacement & Acquisitions	\$ 15,000	\$ 15,000
	Future Operations and Acquisitions	\$ 82,570	\$ 81,727
	Discretionary reserve for programs, initiatives, and		
Required Total Reserves per Policy	\$ 345,280	\$ 341,909	








ASI - 2023-2024 6&6 Proposed Operating Budget (for approval)-updated

Final Audit Report

2024-07-12

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-  Document created by Barnaby Peake (bpeake@calstatela.edu)
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